



City of Malibu

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GRADING PERMIT SECURITY (BOND)

For projects where proposed grading involves more than 1,000 cubic yards, the property owner, or authorized agent, must post with the Building Official a grading permit security (bond) in one of the following forms: (J103.7.2 LACBC)

1. A bond executed by a corporate surety authorized to perform business in California on the City's Grading Permit Surety Bond Form.
2. A cash bond executed on the City's Grading Surety Cash Bond Form.
3. Savings and loan certificates or shares deposited and assigned to the City of Malibu.
4. An instrument of credit.

Note: For items 3 & 4 above, approval from the City's finance department is required.

The security amount shall be based on the total number of cubic yards of material involved either excavation or fill, whichever is greater, including any removal and recompaction yardage. Additionally, the cost of any required drainage, other protective devices or work necessary to eliminate geotechnical hazards will also be included in the final security amount

The purpose of the security is to guarantee the permittee's obligation to mitigate any hazardous conditions, including flood and geotechnical conditions that may be created if the grading is not completed in accordance with the approved plans and specifications.

At the time that the Building Official has determined that Rough Grading has been completed in accordance with the approved grading plan, the property owner may request, in writing a release of a portion of the security bond. The amount released will be determined by the Building Official dependent on the amount of site work remaining prior to completion of the project.

The security bond shall be required prior to issuance of any grading permits and shall remain in effect until such time that the Building Official deems all necessary work as been completed.

