

CITY OF MALIBU

Item 5E:

FISCAL YEAR 2025-26

# PROPOSED BUDGET

City Council Meeting

June 23, 2025

# OVERVIEW

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- SUMMARY: REVENUES AND EXPENDITURES
- FUND BALANCE
- STAFF RECOMMENDATION

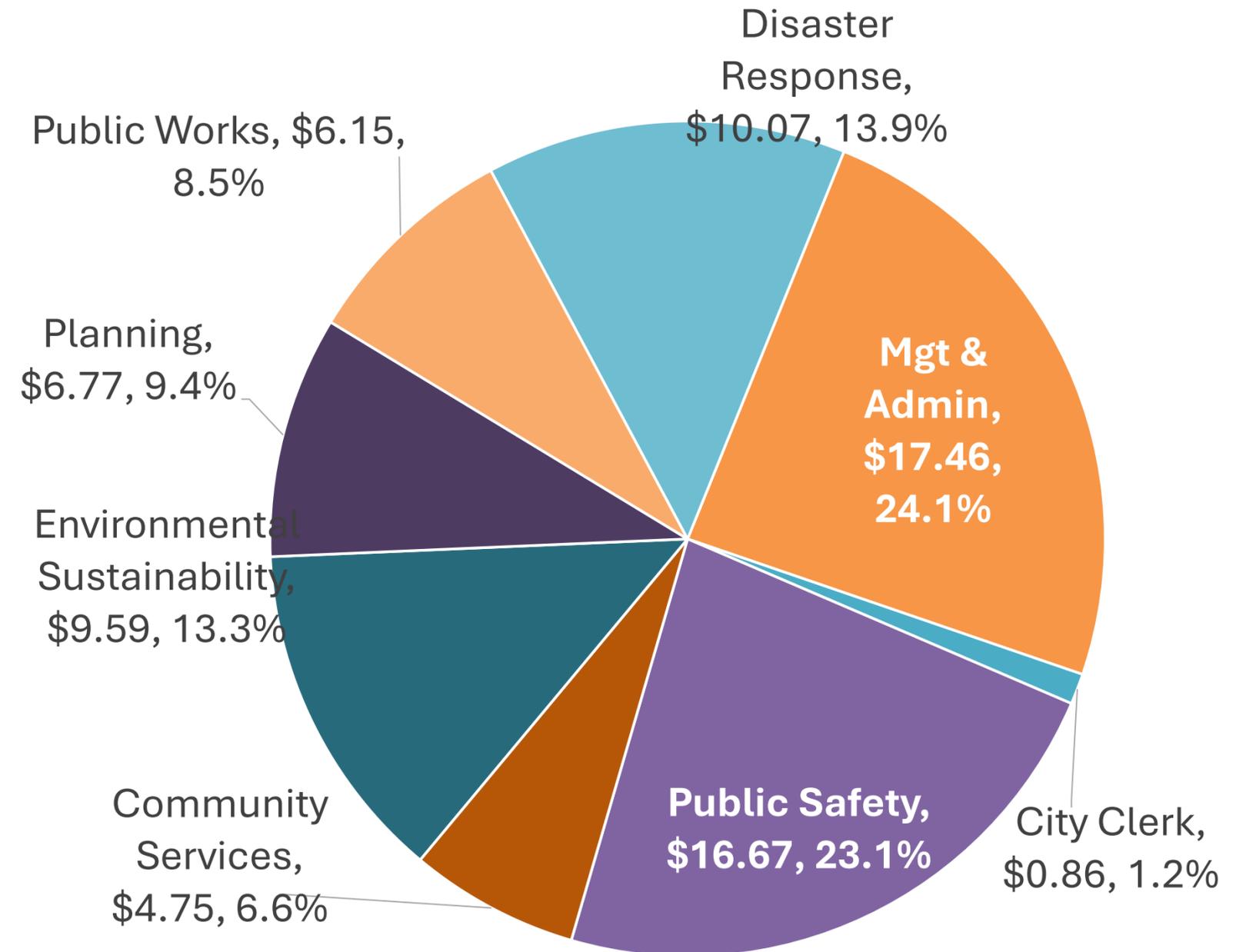
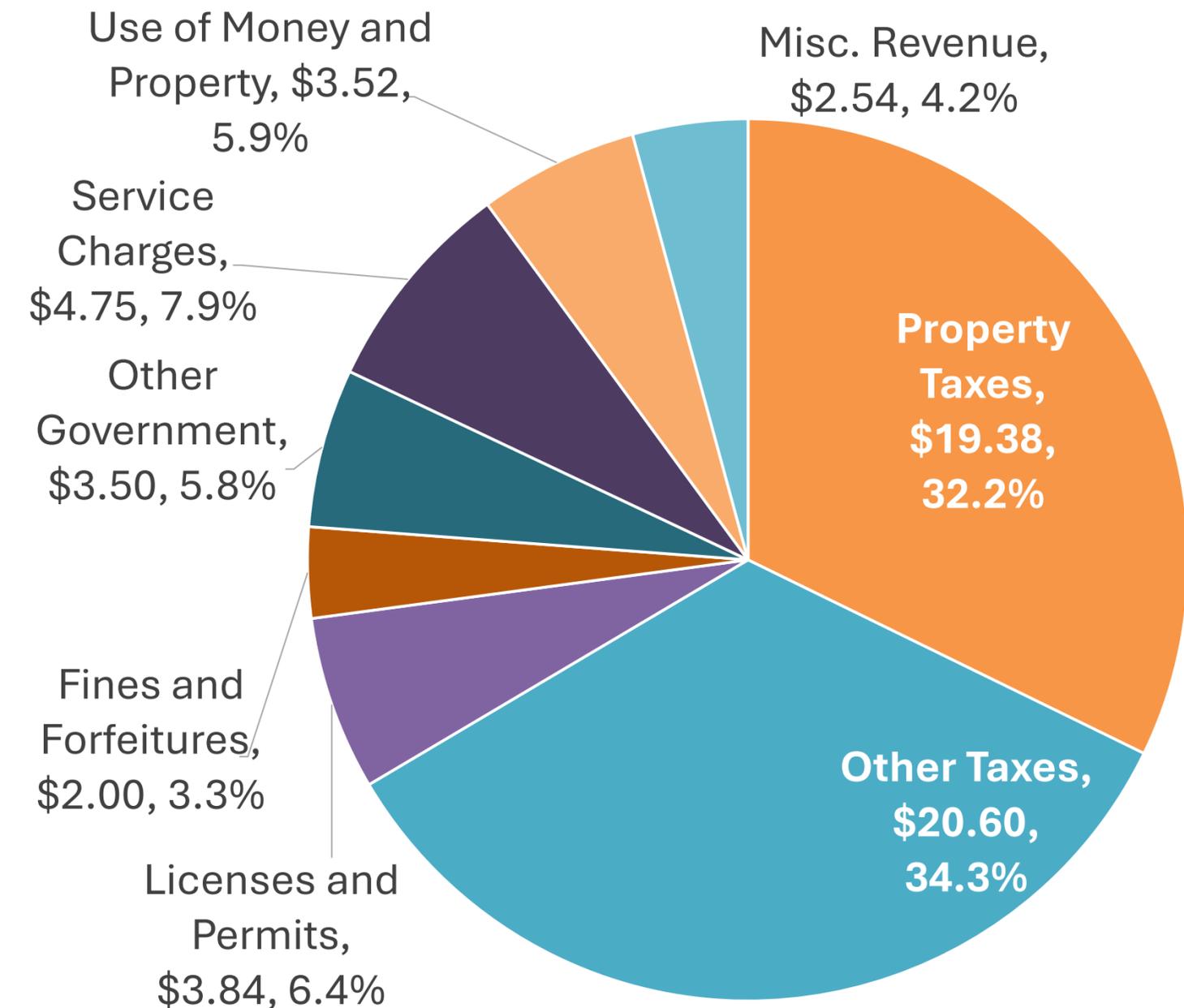
# TOTAL REVENUE & EXPENDITURES

- The Proposed Budget totals \$81.80 million in revenue and \$110.32 million in expenses
- In addition, the budget includes General Fund revenue of \$60.13 million and General Fund expenditures of \$72.34 million

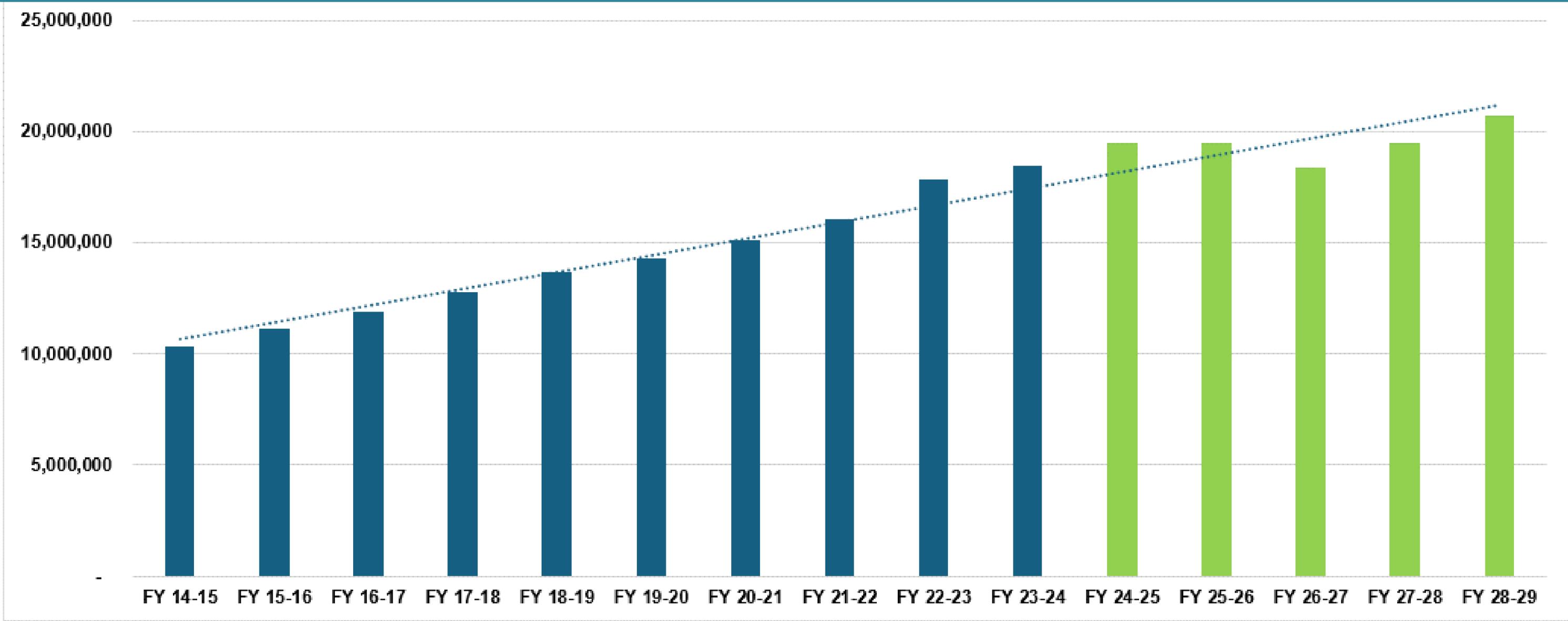
# GENERAL FUND REVENUE & EXPENDITURES

Total Revenues  
\$60.13 (millions)

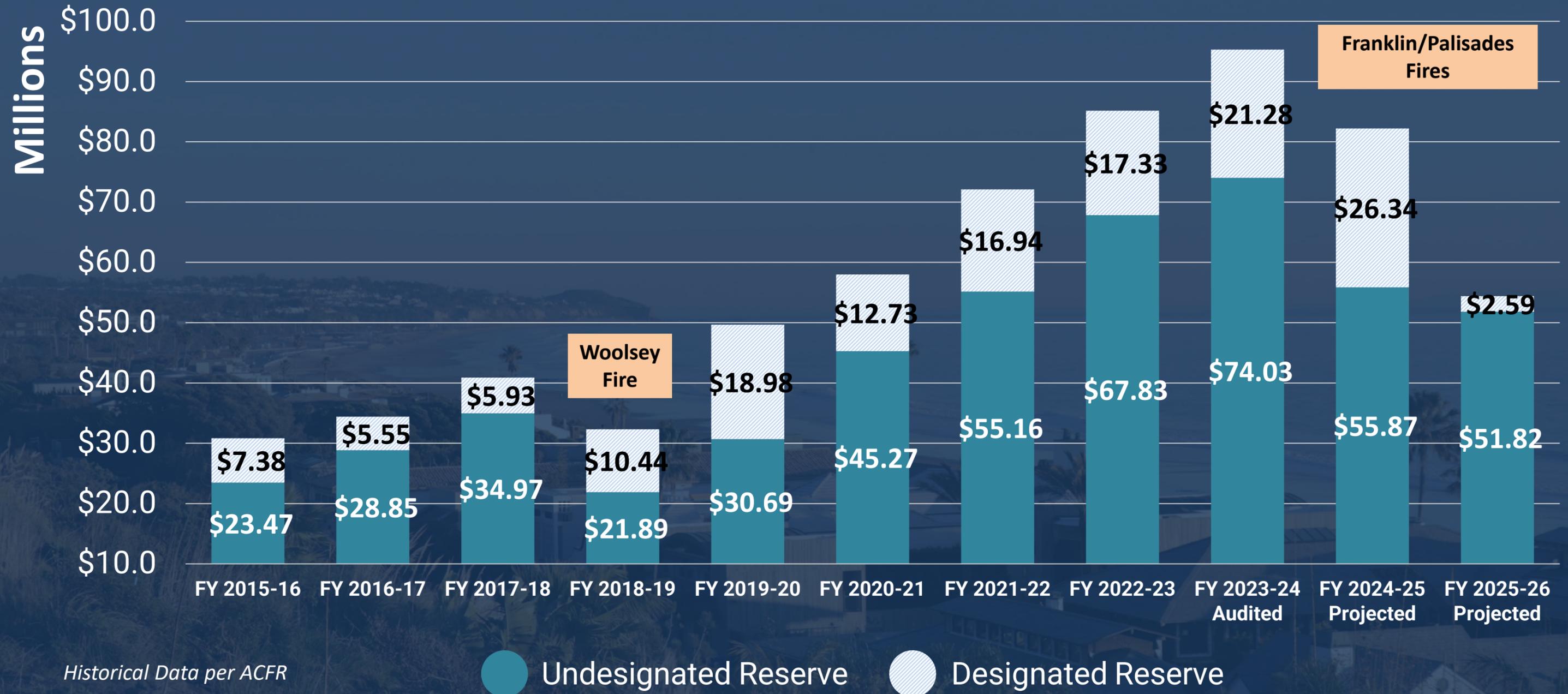
Total Expenditures  
\$72.34 (millions)



# 10-YR PROPERTY TAX REVENUE & PROJECTION



# GENERAL FUND RESERVES



FISCAL YEAR 2025-26

# PERSONNEL

**113.0 FULL-TIME EMPLOYEES (FTE)**  
**15.58 PART-TIME (FTE)**  
**128.58 TOTAL FTE**

## STAFFING CHANGES

**1.0 Assistant to the City Manager**  
**1.0 Deputy City Manager**  
**1.0 Deputy Community Development Director**  
**1.0 Administrative Assistant (Rebuild Ctr)**  
**1.0 Associate Planner**  
**1.0 Code Enforcement Officer**  
**1.0 Management Analyst**  
**7.0 FTE Total**

## Cost of Living Adjustment (COLA)

- **3.1%**
- **\$459,000 Estimated**

## CalPERS Rate Changes

<b>FY</b>	<b>Classic</b>	<b>PEPRA</b>
<b>2025-26</b>	<b>20.38%</b>	<b>8.27%</b>
<b>2024-25</b>	<b>20.31%</b>	<b>8.18%</b>
<b>2023-24</b>	<b>20.26%</b>	<b>8.00%</b>

FISCAL YEAR 2025-26

# STRATEGIC WORK PLAN

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- FY 2024-25 Adopted on September 27, 2023
- The next Strategic Work Plan session is scheduled for June 26, 2025

# MINOR MODIFICATIONS SINCE 6/17/25

- **Management and Administrative Services**, +\$20,000 for temporary accounting assistance (disaster response documentation and financial records)
- **Community Development Block Grant (CDBG)**, -\$1,837 o Revenues were reduced by \$1,837 to reflect the updated funding allocation.

# Staff Recommendation

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- 1) Conduct the public hearing; and
  - 2) Adopt Resolution No. 25-37 adopting the Annual Budget for Fiscal Year 2025-26
  - 3) Adopt Resolution No. 25-38 establishing Appropriations Limit for FY 2025-26
  - 4) Adopt Resolution No. 25-39 approving the FY 2025-26 Authorized Positions and Salary Ranges and the Deputy Community Development Director Job Specification.
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