City Council Meeting
07-13-26
Item 1.B.4.

Council Agenda Report

To: Mayor Silverstein and the Honorable Members of the City Council

Prepared by: Chris Orosz, Recreation Manager

Reviewed by: Kristin Riesgo, Community Services Director

Approved by: Joseph D. Irvin, City Manager

Date prepared: June 24, 2026 Meeting date: July 13, 2026

Subject: PaliBu Chamber of Commerce Event Fee Waiver

RECOMMENDED ACTION: Approve the PaliBu Chamber of Commerce (PaliBu) facility fee waiver and staffing costs associated with the Recovery Expo event held on Saturday, May 16, 2026.

FISCAL IMPACT: Waiving the facility use and staffing fees will result in a loss of revenue of $2,667 for Fiscal Year 2025-26 in Account Number 100-0000-3461-00 (Municipal Facility Use Fees). The Malibu Municipal Code allows for up to six Temporary Use Permits (TUP) per parcel per calendar year. TUP events generate revenue for the City, and waiving the associated fees reduces that revenue.

STRATEGIC PRIORITY: N/A

DISCUSSION: PaliBu serves the Malibu and Pacific Palisades business communities and is committed to providing meaningful advocacy, resiliency support, and sustainability initiatives to the community and its members. On May 16, 2026, Palibu hosted the Recovery Expo on the Ioki property. The event was free and open to the public, providing resources on post-fire rebuilding, safety, home hardening, wellness, and more. Additionally, attendees could learn about navigating phases of rebuilding and recovery during 'Ask the Experts' discussion panels. Staff were present at the event and provided rebuild information to community members. Approximately 500 people attended the one-day event.

The Recovery Expo delivered a community benefit by centralizing essential post-fire information and support services in a single, accessible venue. Attendees gained

practical guidance from experts on rebuilding, safety, and wellness, helping to navigate a complex recovery process. The event also fostered connections between residents, business owners, and resource providers, strengthening overall community resilience. The attendance also demonstrated the need for these coordinated services.

PaliBu has requested a retroactive fee waiver for facility use and staffing. PaliBu met the eligibility criteria and submitted all required forms outlined in City Council Policy #53 Facility Fee Waiver Policy (Policy). The Policy states Council must approve fee waivers for an organization that has never applied for a facility fee waiver.

Fees associated with the facility rental include,

Type	**Non-Profit Rate**
Ioki Property (12 hours)	$1,591
Application Fee and Staffing	$1,076
Total	**$2,667**

All other event-related fees, including permit fees, were paid by PaliBu and are not part of this request.

The Palibu Foundation is a 501(c)(3) nonprofit that operates under the fiscal sponsorship of the California Community Foundation and its Affiliates (Attachment 1).

ATTACHMENTS: PaliBu Foundation Fund Statement

California COMMUNITY Foundation

Fund Name	Palibu Foundation
Fund Start Date	12/8/2025
Investment Pool(s)	Capital Preservation Pool

FUND STATEMENT

Palibu Foundation (CB041)

12/1/2025 - 3/31/2026

Fund Summary

	Report Period 12/1/2025 - 3/31/2026	Calendar YTD 1/1/2026 - 3/31/2026
Opening Fund Balance	$0.00	$250,222.41
Contributions (see attached detail)	500,000.00	250,000.00
Investment Activity, net	2,823.65	2,601.24
Administration & Grant Management Fees	(6,250.00)	(6,250.00)
Net Changes to Fund	496,573.65	246,351.24
Ending Balance	**$496,573.65**	**$496,573.65**

Investment Pool Performance as of 3/31/2026

	1-Year	3-Years	5-Years	10-Years
Endowment Pool	10.3%	8.1%	4.1%	6.9%
Social Impact Endowment Pool	12.0%	13.1%	7.5%	9.2%
Conservative Balanced Pool	8.4%	8.4%	4.5%	5.5%
Short Duration Bond Pool	4.1%	4.3%	1.7%	2.0%
Capital Preservation Pool	4.0%	4.9%	3.4%	2.3%

Endowment Pool - Invested for long-term growth and appreciation across multiple investment managers. It seeks to preserve the purchasing power of assets over an indefinite time horizon through long-term investment opportunities, while providing a relatively predictable and stable stream of distributions that keeps pace with inflation.

Social Impact Endowment Pool - Invested in a diversified pool of equities and fixed income aiming to offer capital growth for long-term grantmaking. It seeks to preserve the purchasing power of assets over an indefinite time horizon by following a sustainable investing approach that combines rigorous financial, environmental, social and governance (ESG) analysis, while providing a relatively predictable and stable stream of distributions that keeps pace with inflation.

Conservative Balanced Pool - Invested to strike a balance between growth and liquidity by combining current income with an opportunity for moderate capital appreciation. It seeks to offer diversified exposure to fixed income with maturities from 1-5 years as well as the entire U.S. equity market for purposes of grantmaking over an intermediate horizon.

Short Duration Bond Pool - Invested to offer diversified exposure to fixed income with maturities from one to five years for the purposes of grants over a near-term one to four year horizon.

Capital Preservation Pool - Invested to meet the needs of funds with short-term grant objectives. It seeks to preserve principal and provide liquidity and working funds for present and future needs through investment in high-quality, short-term fixed income and cash instruments.

Contribution Details

Date	Donor Name	Amount
12/23/2025	Malibu Pacific Palisades Chamber of Commerce	250,000.00
03/17/2026	Goldman Sachs Philanthropy Fund	250,000.00
		$500,000.00