City Council Meeting
06-22-26
Item 1.B.14.

Council Agenda Report

To: Mayor Silverstein and the Honorable Members of the City Council

Prepared by: Brandie Ayala, Interim Public Works Administration Manager

Reviewed by: Tatiana Holden, Assistant Public Works Director/City Engineer
Christopher Smith, Assistant City Manager

Approved by: Joseph D. Irvin, City Manager

Date prepared: May 28, 2026 Meeting date: June 22, 2026

Subject: Community Facilities District No. 2006-1 (Carbon Beach Utility Undergrounding) – Levy of Special Tax for Fiscal Year 2026-2027

RECOMMENDED ACTION: Adopt Resolution No. 26-36 of the City Council of the City of Malibu acting in its capacity as the legislative body of Community Facilities District (CFD) No. 2006-1 of the City of Malibu (Carbon Beach Utility Undergrounding) authorizing the levy of a special tax for Fiscal Year (FY) 2026-27.

FISCAL IMPACT: There is no fiscal impact on the General Fund associated with the recommended action. Bonds are a special obligation of the CFD and are payable and secured by a pledge of special taxes levied on the property within the CFD. Neither the faith nor credit of the City is pledged to or responsible for the repayment of the bonds. The City collects an annual administration fee to pay for annual costs of administering the CFD.

STRATEGIC PLAN IMPLEMENTATION: N/A.

DISCUSSION: In 2007, the City formed CFD No. 2006-1 from the area about 22108 to 21746 Pacific Coast Highway to fund utility undergrounding within the district. The associated district bonds were sold in December 2008 in the amount of $4,365,000. These bonds were subsequently refinanced in 2011 to get a lower interest rate and thus lower the cost burden to property owners.

Each year prior to August 10, for as long as the CFD bonds are outstanding, Council must adopt a resolution setting the maximum tax rate for the fiscal year and direct the City staff

or the City's Special Tax Consultant to convey such information to the County Assessor's Office to be placed on the secured property tax roll.

The levy of special tax for FY 2026-27 for each property within the CFD is listed in the Annual Administration Report for FY 2026-27, which is included as Attachment 2. The total proposed levy for FY 2026-27 is $206,693.76 pursuant to the adopted Rate and Method of Apportionment (Resolution No. 06-54) and Ordinance No. 312. Except Assessor's Parcel 4451-005-036, the proposed levy per parcel is $4,697.59 as shown in Exhibit A of Attachment 1. Assessor's Parcel 4451-005-036 is the consolidation of Assessor's Parcels 4451-005-022 and 4451-005-023, and therefore the proposed levy is $9,395.17.

The proposed assessments amount is less than last year's amount of $5,836.12 due to lower scheduled annual debt service on the bonds in 2026 as compared to 2025, a higher delinquency contingency corresponding to the higher annual debt service, and a higher projected fiscal year end surplus of funds. The special tax levy for CFD No. 2006-1 is to be collected by the County of Los Angeles on the consolidated property tax bills. The County of Los Angeles Auditor-Controller has an assigned account number 203.60 for the collection of special taxes for the CFD.

ATTACHMENTS:

1. Resolution No. 26-36
2. Annual Administration Report for Fiscal Year 2026-2027

RESOLUTION NO. 26-36

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MALIBU, ACTING IN ITS CAPACITY AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 2006-1 OF THE CITY OF MALIBU (CARBON BEACH UNDERGROUNDING) AUTHORIZING THE LEVY OF A SPECIAL TAX FOR FISCAL YEAR 2026-2027

The City Council of the City of Malibu does hereby find, order and resolve as follows:

SECTION 1. Recitals.

A. On August 14, 2006, the City Council of the City of Malibu (the City Council) adopted Resolution No. 06-54 stating its intention to form Community Facilities District No. 2006-1 of the City of Malibu (Carbon Beach Undergrounding) ("Community Facilities District No. 2006-1") pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, Section 53311 et seq. of the Government Code (the "Act").

B. On August 14, 2006, the City Council also adopted Resolution No. 06-55 stating its intention to incur bonded indebtedness in the amount of $5,000,000 within proposed Community Facilities District No. 2006-1 for the purpose of financing the facilities and incidental expenses described in Resolution No. 06-54 to serve the area within Community Facilities District No. 2006-1.

C. On January 22, 2007, the City Council adopted Resolution No. 07-05 which established Community Facilities District No. 2006-1, authorized the levy of a special tax within Community Facilities District No. 2006-1 and called an election within Community Facilities District No. 2006-1 on the ballot proposition relating to levying a special tax combined and consolidated with the proposition relating to the incurring of bonded indebtedness.

D. On January 22, 2007, the City Council also adopted Resolution No. 07-06 which determined the necessity to incur bonded indebtedness in the amount of $5,000,000 within Community Facilities District No. 2006-1 and called an election within Community Facilities District No. 2006-1 for May 8, 2007, on the proposition of incurring bonded indebtedness combined and consolidated with the proposition of levying a special tax.

E. On May 8, 2007, an election was held within Community Facilities District No. 2006-1 at which the qualified electors approved by more than a two-thirds vote the proposition of incurring bonded indebtedness of $5,000,000 and levying a special tax as set forth in Resolution No. 07-05.

F. On May 29, 2007, the City Council adopted Resolution No. 07-24 which certified the results of the May 8, 2007 election conducted by the City Clerk, which results showed that more than two-thirds of the votes cast were in favor of the proposition to incur bonded indebtedness and levy the special tax.

G. On June 11, 2007, the City Council adopted Ordinance No. 312 which authorized the levy of the special tax within Community Facilities District No. 2006-1.

H. This City Council hereby certifies that the Ordinance authorizing the levy of the special taxes within Community Facilities District No. 2006-1 has been duly adopted in accordance with law and is legal and valid.

I. The Ordinance provides that the City Council is further authorized to determine, by ordinance, or by resolution if permitted by then applicable law, on or before August 10 of each year, the specific special tax to be levied on each parcel of land in Community Facilities District No. 2006-1.

J. It is now necessary and appropriate that this City Council levy and collect the special taxes for Fiscal Year 2026-2027 for the purpose specified in the Ordinance, by the adoption of a resolution as specified by the Act and the Ordinance.

K. The special taxes being levied hereunder are at the same rate or at a lower rate than provided by the Ordinance.

SECTION 2. The above recitals are all true and correct.

SECTION 3. In accordance with Section 53340 of the Act and Ordinance No. 312, there is hereby levied upon the parcels within the District which are not otherwise exempt from taxation under the Act or the Ordinance the special taxes for Fiscal Year 2026-2027 (the "Special Taxes"), at the tax rates set forth in Exhibit A hereto and the Special Tax Consultant shall apportion the Special Taxes in the manner specified in Resolution No. 07-05 and the report prepared by the Special Tax Consultant entitled "Annual Administration Report for Fiscal Year 2026-2027" submitted herewith. Such rates do not exceed the maximum rates set forth in the Ordinance. After adoption of this Resolution, but no later than August 10th, the Special Tax Consultant shall deliver the certified list of all parcels subject to the special tax levy including the amount of the Special Taxes to be levied on each parcel in Fiscal Year 2026-2027 (the "Certified List") to the City Manager or their designee and thereafter, but in no event later than August 10th, the City Manager or their designee shall cause a certified copy of this Resolution together with the Certified List, to be filed with the County Auditor-Controller. The Certified List may contain tax rates lower than those set forth in Exhibit A if the City Manager determines that such lower rates are adequate to accomplish the purposes of the District in Fiscal Year 2026-2027. The City Manager or their designee and the County Auditor-Controller are hereby authorized to make changes to the Certified List from time to time to correct any error in the amount of the levy on any parcel to make it consistent with the rate and method of apportionment attached to the Ordinance, including, but not limited to, adding any parcels omitted from the Certified List or deleting any parcels included in the Certified List.

SECTION 4. Properties or entities of the state, federal or local governments shall be exempt from the above-referenced and approved Special Taxes only to the extent set forth in the Ordinance and otherwise shall be subject to the Special Taxes consistent with the provisions of Section 53317.3 of the Act in effect as of the date of adoption of this Resolution.

SECTION 5. All of the collections of the Special Taxes shall be used only as provided for in the Act and Resolution No. 07-05. The Special Taxes shall be levied only so long as needed to accomplish the purposes described in Resolution No. 07-05.

SECTION 6. The Special Taxes shall be collected in the same manner as ordinary and valorem taxes are collected and shall be subject to the same penalties and the same procedure, sale and lien priority in cases of delinquency as provided for ad valorem taxes as such procedure may be modified by law or this City Council from time to time.

SECTION 7. As a cumulative remedy, if any amount levied as the Special Taxes for payment of interest or principal on any outstanding bonds of the District (the "Bonds"), together with any penalties and other charges accruing under this Resolution, are not paid when due, the City Council may, not later than four years after the due date of the last installment of principal on the Bonds, order that the same be collected by an action brought in the superior court to foreclose the lien of such Special Taxes.

SECTION 8. The City Manager or their designee is hereby authorized to transmit a certified copy of this Resolution, together with the Certified List, to the County Assessor and/or the Treasurer-Tax Collector, together with other supporting documentation as may be required to place the Special Taxes on the secured property tax roll for Fiscal Year 2026-2027 and for the collection of the Special Taxes in the manner of ad valorem property taxes and to perform all other acts which are required by the Act, the Ordinance, or by law or deemed necessary by the City Manager in order to accomplish the purpose of this Resolution, the Act or Bond covenants.

SECTION 9. This Resolution shall be effective upon its adoption.

SECTION 10. The City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED, and ADOPTED this 22nd day of June 2026.

ATTEST:

BRUCE SILVERSTEIN, Mayor

KELSEY PETTIJOHN, City Clerk
(seal)

APPROVED AS TO FORM:

THIS DOCUMENT HAS BEEN REVIEWED
BY THE CITY ATTORNEY'S OFFICE

TREVOR RUSIN, Interim City Attorney

EXHIBIT A

CITY OF MALIBU

COMMUNITY FACILITIES DISTRICT NO. 2006-1

(CARBON BEACH)

SPECIAL TAX ROLL

FISCAL YEAR 2026-27

APN	PARCEL TYPE	CONSOLIDATED PARCELS	MAXIMUM SPECIAL TAX	ACTUAL SPECIAL TAX
4451-004-010	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-011	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-012	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-013	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-014	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-015	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-016	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-017	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-018	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-019	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-020	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-021	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-022	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-023	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-024	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-026	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-027	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-028	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-007	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-008	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-009	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-010	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-011	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-012	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-013	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-016	ORIGINAL	NA	$9,548.62	$4,697.59

CITY OF MALIBU

COMMUNITY FACILITIES DISTRICT NO. 2006-1

(CARBON BEACH)

SPECIAL TAX ROLL

FISCAL YEAR 2026-27

APN	PARCEL TYPE	CONSOLIDATED PARCELS	MAXIMUM SPECIAL TAX	ACTUAL SPECIAL TAX
4451-005-017	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-018	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-019	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-020	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-021	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-024	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-027	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-028	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-029	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-030	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-031	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-032	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-033	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-034	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-035	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-036	CONSOLIDATED	2	$19,097.24	$9,395.17
4451-006-035	ORIGINAL	NA	$9,548.62	$4,697.59
		TOTAL	$420,139.28	$206,693.95

Attachment 2

CITY OF MALIBU
COMMUNITY FACILITIES DISTRICT NO. 2006-1
CARBON BEACH

ANNUAL ADMINISTRATION REPORT
FY 2026-27

JUNE 8, 2026

PREPARED FOR:
City of Malibu
Public Works Department
23825 Stuart Ranch Road
Malibu, CA 90265-4861

PREPARED BY:
30 Three Sixty Public Finance, Inc.
5860 Owens Avenue, Suite 210
Carlsbad, CA 92009

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Exhibit A Boundary Map
Exhibit B Series 2016 Debt Service Schedule
Exhibit C Rate and Method of Apportionment of Special Tax
Exhibit D Fiscal Year 2026-27 Special Tax Roll
Exhibit E Projected Beginning Fiscal Year Balances

I. Introduction

This report summarizes the financial and administrative obligations of Community Facilities District No. 2006-1 ("CFD No. 2006-1") of the City of Malibu (the "City"). CFD No. 2006-1 was established pursuant to the Mello-Roos Community Facilities Act of 1982, (the "Act") as amended, and was authorized to issue up to $5,000,000 in bonds. On December 23, 2008, CFD No. 2006-1 issued special tax bonds in the aggregate principal amount of $4,365,000 (the “Series 2008 Bonds”) to finance the undergrounding of existing overhead utilities with the district. The Series 2008 Bonds were subsequently refunded in 2011 with the issuance of special tax refunding bonds in an aggregate principal amount of $3,900,000 (the "Series 2011 Refunding Bonds"). The Series 2011 Refunding Bonds were then refunded in 2016 with the issuance of special tax refunding bonds in an aggregate principal amount of $3,520,000 (the "Series 2016 Refunding Bonds").

This report is organized into the following sections:

- Section I – Introduction;
- Section II – Background;
- Section III – Special Tax Requirement;
- Section IV – Special Tax Rate; and
- Section V – Collections.

II. Background

A. Location and Boundaries

CFD No. 2006-1 (commonly referred to as "Carbon Beach") is located within the City along the ocean side of Pacific Coast Highway roughly at Carbon Canyon Road along Carbon Beach and consists of forty-three (43) oceanfront residential units. A copy of the boundary map for CFD No. 2006-1 is included in Exhibit A.

B. Formation Proceedings

The City Council of the City of Malibu (the "City Council") adopted Resolution No. 06-54 on August 14, 2006 stating its intent to establish CFD No. 2006-1 and to authorize the levy of special taxes therein. On the same date, the City Council adopted Resolution No. 06-55 stating its intent to have CFD No 2006-1 incur bond indebtedness in an amount not to exceed $5,000,000. Following a noticed public hearing on January 22, 2007, the City Council adopted Resolution Nos. 07-05 and 07-06 which established CFD No. 2006-1, authorized the levy of a special tax, determined the necessity to incur bonded indebtedness in an amount not to exceed $5,000,000, and called an election on the proposition of incurring bonded indebtedness, levying a special tax and setting an appropriations limit.

On May 8, 2007, an election was held within CFD No. 2006-1 in which the registered voters therein approved the proposition authorizing the issuance of bonds in an amount not to exceed $5,000,000. On May 29, 2007, the City Council adopted Resolution 07-24 certifying the results of the election and introduced Ordinance No. 312 which provides for the levying of the special tax (the "Special Tax Ordinance"). The Special Tax Ordinance was adopted on June 11, 2007. A notice of special tax lien was recorded with the County of Los Angeles as Instrument No. 20071384817 on June 7, 2007.

C. Bonded Indebtedness

The Series 2008 Bonds were issued on December 23, 2008 in the principal amount of $4,365,000. On July 14, 2011, the Series 2008 Bonds were refunded by the Series 2011 Refunding Bonds issued in the principal amount of $3,900,000. On March 1, 2012, following the completion of the utility undergrounding work, Series 2011 Refunding Bonds in the principal amount of $205,000 were retired with remaining Project Funds. On February 25, 2016, the Series 2011 Refunding Bonds were refunded by the Series 2016 Refunding Bonds issued in the principal amount of $3,520,000. The current debt service schedule for the 2016 Refunding Bonds is attached hereto as Exhibit B.

D. Financed Improvements

The improvements authorized to be financed by CFD No. 2006-1 (the "Improvements") consist of the undergrounding of certain previously overhead utilities, including all trench work, removal and relocation of street lighting, removal of overhead lines and utility poles, furnishings, equipment and supplies related thereto. Incidental expenses authorized to be financed include (i) the cost of planning and designing the Improvements, including the cost of environmental evaluations thereof; (ii) any other expenses incidental to the construction, completion and inspection of the authorized work; and (iii) the costs associated with the formation of CFD No. 2006-1, issuance of bonds of CFD 2006-1, determination of the amount, collection, and payment of taxes, or costs otherwise incurred in order to carry out the authorized purposes of CFD No. 2006-1.

III. Special Tax Requirement

CFD No. 2006-1's special tax requirement for FY 2026-27 is equal to $206,693.76 and is presented in Table III-1 below. This amount represents the sum of interest and principal payments due on the 2016 Refunding Bonds, less the projected available Fiscal Year 2025-26 year-end balances. The special tax roll included as Appendix D shows the annual special tax due from each parcel in CFD No. 2006-1.

TABLE III-1

CITY OF MALIBU
COMMUNITY FACILITIES DISTRICT NO. 2006-1
FISCAL YEAR 2026-27 SPECIAL TAX REQUIREMENT

Available Beginning FY Account Balances		
Special Tax Fund		$0.00
Surplus Fund		$0.00
Budgeted Expenditures[1]		
Debt Service		($206,693.76)
Interest (3/1/2027)	($33,346.88)	
Interest (9/1/2027)	($33,346.88)	
Principal (9/1/2027)	($140,000.00)	
Special Tax Requirement		$206,693.76

[1] Administrative Expenses and Delinquency Contingency expenditures for FY 2026-27 will be funded from district funds held by the City.

A. Maximum Special Tax Rates

The amount of special taxes that CFD No. 2006-1 may levy is limited by the maximum rate set forth in the Rate and Method of Apportionment of Special Tax ("RMA"), attached hereto as Exhibit C. With the exception of Assessor's Parcel 4451-005-036, the Maximum Special Tax[1] for each Assessor's Parcel of Taxable Property is $9,548.62. Assessor's Parcel 4451-005-036 is the consolidation of Assessor's Parcels 4451-005-022 and 4451-005-023, and therefore the applicable Maximum Special Tax is equal to the sum of the Maximum Special Tax for the consolidated Assessor's Parcels, or $19,097.24. Total Maximum Special Taxes are $420,139.28.

B. Apportionment of Special Taxes

Pursuant to the RMA, the Special Tax is levied in equal percentages on each Assessor's Parcel of Taxable Property, up to the applicable Maximum Special Tax, until the Special Tax Requirement is met. Notwithstanding the preceding sentence, Section 53321 of the Government Code prohibits increasing the special taxes levied against any Assessor's Parcel used as a private residence as a consequence of delinquency or default by the owner of any other Assessor's Parcel or Assessor's Parcels within CFD No. 2006-1 by more than ten percent (10%) per Fiscal Year.

The maximum special tax rates and the FY 2025-26 and FY 2026-27 actual special tax rates are shown in Table IV-1 below. The Special Tax Roll which lists the actual special tax levied against each parcel is attached hereto as Exhibit D.

TABLE IV-1

CITY OF MALIBU
COMMUNITY FACILITIES DISTRICT NO. 2006-1
MAXIMUM AND ACTUAL SPECIAL TAX RATES

ASSESSOR'S PARCEL	MAXIMUM SPECIAL TAX	FY 2025-2026 ACTUAL SPECIAL TAX	PERCENT OF MAXIMUM	FY 2026-2027 ACTUAL SPECIAL TAX	PERCENT OF MAXIMUM
Original Assessor's Parcels	$9,548.62	$5,836.12	61.12%	$4,697.59	49.20%
Consolidated Assessor's Parcel[a]	$19,097.24	$11,672.24	61.12%	$9,395.17	49.20%

[a]Assessor's Parcel 4451-005-036 resulted from the merger of Assessor's Parcels 4451-005-022 and 023.

[1] Capitalized terms not otherwise defined herein shall have the meaning set forth in the RMA.

V. Special Tax Collections

The special taxes are billed and collected along with regular property taxes by the County of Los Angeles. Current and historical special tax collections are summarized in Table V-1 below. Per the Los Angeles County Treasurer Tax-Collector's website, the unpaid amounts shown below will become delinquent if not paid by April 30, 2026.

TABLE V-1

CITY OF MALIBU
COMMUNITY FACILITIES DISTRICT NO. 2006-1
SUMMARY OF COLLECTIONS

		COLLECTIONS							
		CURRENT[2]				FY-END			
FISCAL YEAR	SPECIAL TAX LEVY	AMOUNT DELINQUENT	% DELINQUENT	AMOUNT UNPAID[3]	% UNPAID	AMOUNT DELINQUENT	% DELINQUENT	AMOUNT UNPAID	% UNPAID
2025-2026	$256,789.28	$0.00	0.00%	$49,607.02	19.32%	[2, 3, 4]	[2, 3, 4]	[2, 3, 4]	[2, 3, 4]
2024-2025	$231,507.32	$0.00	0.00%	$7,590.25	3.28%	$0.00	0.00%	$37,644.37	16.26%
2023-2024	$235,912.59	$0.00	0.00%	$0.00	0.00%	$5,361.66	2.27%	$0.00	0.00%
2022-2023	$237,219.40	$1,004.34	0.42%	$0.00	0.00%	$3,700.02	1.56%	$0.00	0.00%
2021-2022	$234,851.32	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%	$0.00	0.00%
2020-2021	$242,479.60	$0.00	0.00%	$0.00	0.00%	$8,266.35	3.41%	$0.00	0.00%
2019-2020	$233,038.96	$0.00	0.00%	$0.00	0.00%	$13,240.85	5.68%	$0.00	0.00%
2018-2019	$237,200.92	$0.00	0.00%	$0.00	0.00%	$2,695.47	1.14%	$0.00	0.00%
2017-2018	$235,842.64	$0.00	0.00%	$0.00	0.00%	$5,360.06	2.27%	$0.00	0.00%
2016-2017	$238,807.80	$0.00	0.00%	$0.00	0.00%	$5,427.46	2.27%	$0.00	0.00%
2015-2016	$285,694.64	$0.00	0.00%	$0.00	0.00%	$3,277.13	1.15%	$0.00	0.00%
2014-2015	$288,948.00	$0.00	0.00%	$0.00	0.00%	$6,567.00	2.27%	$0.00	0.00%

CFD No. 2006-1 has covenanted to commence judicial foreclosure proceedings by the October 1 following the close of each fiscal year against (i) all parcels with delinquent special taxes in excess of $10,000, and (ii) all properties with delinquent special taxes if the total delinquency rate exceeds five percent (5%) for such fiscal year and the amount on deposit in the Reserve Account is less than the Reserve Requirement.

[2] Based on collection reports from the Los Angeles County Auditor-Controller dated April 22, 2026 as updated from the Los Angeles County Treasurer-Tax Collector's Website.
[3] Unpaid amounts will be delinquent if not paid by April 30, 2026 per Los Angeles County Treasurer-Tax Collector's website.
[4] Special Tax collections for FY 2025-26 are ongoing.

EXHIBIT A

BOUNDARY MAP

SHEET 1 OF 2

PROPOSED BOUNDARIES OF CITY OF MALIBU COMMUNITY FACILITIES DISTRICT NO. 2006-1 (Carbon Beach Undergrounding) COUNTY OF LOS ANGELES STATE OF CALIFORNIA

AUG 2 1 2006

COPY of Document Recorded 06 1859068
Has not been compared with original.
Original will be returned when processing has been completed.
LOS ANGELES COUNTY REGISTRAR - RECORDER

(1) Filed in the office of the City Clerk of the City of Malibu this 15th day of August, 2006.

Lisa Pope
Lisa Pope
City Clerk, City of Malibu

(2) I hereby certify that the within map showing the proposed boundaries of City of Malibu Community Facilities District No. 2006-1 (Carbon Beach Undergrounding), County of Los Angeles, State of California, was approved by the Council of the City of Malibu at a regular meeting thereof, held on this 14th day of August, 2006, by its Resolution No. 06-54.

Lisa Pope
Lisa Pope
City Clerk, City of Malibu

(3) Filed this ____ day of _____, 2006, at the hour of _____ o'clock __m, in Book _____ of Maps of Assessment and Community Facilities Districts at Page _____ and as Instrument No. _____ in the office of the County Recorder in the County of Los Angeles, State of California.

Conny B. McCormack
Registrar-Recorder/County Clerk,
County of Los Angeles

By _____
Deputy

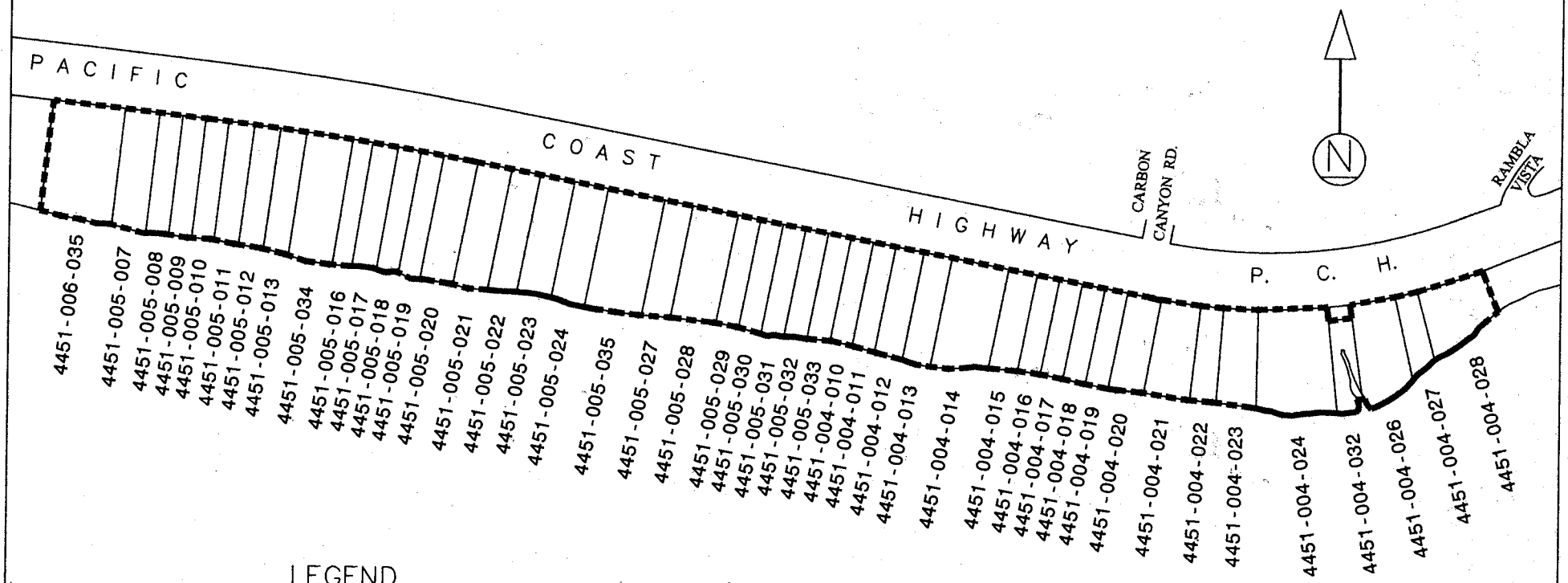
Fee _____

Exempt recording requested,
per CA Government Code §6103

Prepared by David Taussig & Associates, Inc.

SHEET 2 OF 2

PROPOSED BOUNDARIES OF
CITY OF MALIBU
COMMUNITY FACILITIES DISTRICT NO. 2006-1
(Carbon Beach Undergrounding)
COUNTY OF LOS ANGELES
STATE OF CALIFORNIA



LEGEND

▬▬▬	Proposed Boundaries of City of Malibu Community Facilities District No. 2005-1 (Carbon Beach Undergrounding), Los Angeles County, California
4451-00n-0nn	Assessor Parcel Number

PACIFIC OCEAN

Reference is hereby made to the Assessor maps of the County of Los Angeles for a description of the lines and dimensions of these parcels.

EXHIBIT B

SERIES 2016 DEBT SERVICE SCHEDULE

CITY OF MALIBU
COMMUNITY FACILITIES DISTRICT NO. 2006-1
SERIES 2016 DEBT SERVICE

PERIOD ENDING	PRINCIPAL	COUPON	INTEREST	DEBT SERVICE
3/1/2016				
9/1/2016	$115,000.00	2.00%	$51,737.71	$166,737.71
3/1/2017			$48,918.75	$48,918.75
9/1/2017	$110,000.00	2.00%	$48,918.75	$158,918.75
3/1/2018			$47,818.75	$47,818.75
9/1/2018	$110,000.00	3.00%	$47,818.75	$157,818.75
3/1/2019			$46,168.75	$46,168.75
9/1/2019	$115,000.00	3.00%	$46,168.75	$161,168.75
3/1/2020			$44,443.75	$44,443.75
9/1/2020	$115,000.00	3.00%	$44,443.75	$159,443.75
3/1/2021			$42,718.75	$42,718.75
9/1/2021	$120,000.00	3.00%	$42,718.75	$162,718.75
3/1/2022			$40,918.75	$40,918.75
9/1/2022	$125,000.00	3.00%	$40,918.75	$165,918.75
3/1/2023			$39,043.75	$39,043.75
9/1/2023	$130,000.00	2.00%	$39,043.75	$169,043.75
3/1/2024			$37,743.75	$37,743.75
9/1/2024	$130,000.00	2.00%	$37,743.75	$167,743.75
3/1/2025			$36,443.75	$36,443.75
9/1/2025	$135,000.00	2.13%	$36,443.75	$171,443.75
3/1/2026			$35,009.38	$35,009.38
9/1/2026	$140,000.00	2.38%	$35,009.38	$175,009.38
3/1/2027			$33,346.88	$33,346.88
9/1/2027	$140,000.00	2.50%	$33,346.88	$173,346.88
3/1/2028			$31,596.88	$31,596.88
9/1/2028	$145,000.00	2.63%	$31,596.88	$176,596.88
3/1/2029			$29,693.75	$29,693.75
9/1/2029	$150,000.00	2.75%	$29,693.75	$179,693.75
3/1/2030			$27,631.25	$27,631.25
9/1/2030	$150,000.00	3.00%	$27,631.25	$177,631.25
3/1/2031			$25,381.25	$25,381.25
9/1/2031	$155,000.00	3.00%	$25,381.25	$180,381.25
3/1/2032			$23,056.25	$23,056.25
9/1/2032	$160,000.00	3.00%	$23,056.25	$183,056.25
3/1/2033			$20,656.25	$20,656.25
9/1/2033	$165,000.00	3.00%	$20,656.25	$185,656.25
3/1/2034			$18,181.25	$18,181.25
9/1/2034	$170,000.00	3.13%	$18,181.25	$188,181.25
3/1/2035			$15,525.00	$15,525.00
9/1/2035	$180,000.00	3.13%	$15,525.00	$195,525.00
3/1/2036			$12,712.50	$12,712.50
9/1/2036	$180,000.00	3.25%	$12,712.50	$192,712.50
3/1/2037			$9,787.50	$9,787.50
9/1/2037	$190,000.00	3.38%	$9,787.50	$199,787.50
3/1/2038			$6,581.25	$6,581.25
9/1/2038	$190,000.00	3.38%	$6,581.25	$196,581.25
3/1/2039			$3,375.00	$3,375.00
9/1/2039	$200,000.00	3.38%	$3,375.00	$203,375.00
TOTAL	$3,520,000.00		$1,405,243.99	$4,925,243.99

EXHIBIT C

RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAX

RATE AND METHOD OF APPORTIONMENT OF SPECIAL TAX
COMMUNITY FACILITIES DISTRICT NO. 2006-1
OF THE CITY OF MALIBU
(CARBON BEACH UNDERGROUNDING)

A Special Tax shall be levied and collected in Community Facilities District No. 2006-1 of the City of Malibu ("CFD No. 2006-1") each Fiscal Year, in an amount determined by the City Council of the City of Malibu acting in its capacity as the legislative body of CFD No. 2006-1 through the application of the procedures described below. All of the real property in CFD No. 2006-1, unless exempted by the provisions hereof, shall be taxed for the purposes, to the extent and in the manner herein provided.

A. DEFINITIONS

The terms used herein shall have the following meanings:

"Act" means the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1, Division 2 of Title 5 of the Government Code of the State of California.

"Administrative Expenses" means the following actual or reasonably estimated costs directly related to the administration of CFD No. 2006-1, including but limited to the following: (i) the costs of computing the Special Taxes and of preparing the annual Special Tax collection schedules (whether by the CFD Administrator or designee thereof, or both); (ii) the costs of collecting the Special Taxes (whether by the County, City, or otherwise); (iii) the costs of remitting the Special Taxes to the fiscal agent or trustee for any Bonds; (iv) the costs of commencing and pursuing to completion any foreclosure action arising from delinquent Special Taxes; (v) the costs of the fiscal agent or trustee (including its legal counsel) in the discharge of the duties required of it under any Indenture; (vi) the costs of the City or designee in complying with arbitrage rebate requirements and disclosure requirements of applicable federal and state securities laws and of the Act, including public inquiries regarding the Special Taxes or the Bonds; (vii) the fees and expenses of CFD No. 2006-1 associated with a prepayment as calculated by the CFD Administrator including, but not limited to, the costs of computing the prepayment, the costs of removing any Special Taxes from the Assessor's Roll, the costs of redeeming the Bonds, and the costs of recording and publishing any notices to evidence the prepayment and the redemption of Bonds; (viii) the costs of the City or designee related to any appeal of the Special Tax; and (ix) an allocable share of the salaries of City staff and City overhead expense directly related to the foregoing. Administrative Expenses shall also include amounts advanced by the City for any administrative purpose of CFD No. 2006-1.

"Assessor's Parcel" means a lot or parcel shown on an Assessor's Parcel Map with an assigned Assessor's Parcel number.

"Assessor's Parcel Map" means an official map of the Assessor of the County designating parcels by Assessor's Parcel number.

"Bonds" means any bonds or other indebtedness (as defined in the Act), whether in one or more series, secured by the levy of Special Taxes within CFD No. 2006-1.

"CFD Administrator" means the City Manager of the City, or designee thereof, responsible for determining the Special Tax Requirement and providing for the levy and collection of Special Taxes.

"City" means the City of Malibu, California.

"Council" means the City Council of the City, acting as the legislative body of CFD No. 2006-1.

"County" means the County of Los Angeles, California.

"Fiscal Year" means the period starting on each July 1 and ending on the following June 30.

"Indenture" means the indenture, fiscal agent agreement, trust agreement, resolution or other instrument pursuant to which Bonds are issued, as modified, amended and/or supplemented from time to time, and any instrument replacing or supplementing the same.

"Maximum Special Tax" means the maximum Special Tax, determined in accordance with Section B that can be levied by the Council in any Fiscal Year on any Assessor's Parcel.

"Exempt Property" means any Assessor's Parcel within the boundaries of CFD No. 2006-1 (i) owned by the federal government, the State, the County, the City, or any other public agency and (ii) cannot be developed or improved with any building or structure due to it's dimensions or size, as determined by the City. Notwithstanding the preceding, any property leased by a public agency to a private entity and subject to taxation under Section 53340.1 of the Act shall be taxed and classified according to its use.

"Special Tax" means the Special Tax to be levied in each Fiscal Year on each Assessor's Parcel of Taxable Property to fund the Special Tax Requirement.

"Special Tax Requirement" means that amount required in any Fiscal Year to: (1) pay the Administrative Expenses, (2) pay debt service on any issued and outstanding Bonds, (3) replenish any reserve funds attributable to CFD No. 2006-1 and established in connection with Bonds, (4) pay the costs of remarketing, credit enhancement and liquidity facility fees (including such fees for instruments that serve as the basis of a reserve fund in lieu of cash related to any Bonds), (5) pay directly for acquisition or construction of facilities eligible under the Act in accordance with plans established at the time the Bonds are issued or its functional equivalent as modified, and less (6) available funds as provided under the Indenture.

"State" means the State of California.

"Taxable Property" means the following Assessor's Parcels and their successors in the event of a subdivision or consolidation, excluding any Assessor's Parcel classified as Exempt

Property: 4451-004-010, 4451-004-011, 4451-004-012, 4451-004-013, 4451-004-014, 4451-004-015, 4451-004-016, 4451-004-017, 4451-004-018, 4451-004-019, 4451-004-020, 4451-004-021, 4451-004-022, 4451-004-023, 4451-004-024, 4451-004-026, 4451-004-027, 4451-004-028, 4451-005-007, 4451-005-008, 4451-005-009, 4451-005-010, 4451-005-011, 4451-005-012, 4451-005-013, 4451-005-016, 4451-005-017, 4451-005-018, 4451-005-019, 4451-005-020, 4451-005-021, 4451-005-022, 4451-005-023, 4451-005-024, 4451-005-027, 4451-005-028, 4451-005-029, 4451-005-030, 4451-005-031, 4451-005-032, 4451-005-033, 4451-005-034, 4451-005-035, and 4451-006-035.

B. MAXIMUM SPECIAL TAX

The Maximum Special Tax for each Assessor's Parcel of Taxable Property shall be $9,548.62.

1. Subdivision of Assessor's Parcel

In the event any Assessor's Parcel of Taxable Property is subdivided, the Maximum Special Tax applicable to the Assessor's Parcels created as a result of the subdivision shall be $9,548.62. Notwithstanding the preceding, no Special Tax shall be levied against any Assessor's Parcel classified as Exempt Property.

2. Consolidation of Assessor's Parcels

The Maximum Special Tax for any Assessor's Parcel created by the consolidation of two or more Assessor's Parcels shall be equal to the sum of the Maximum Special Tax applicable to the Assessor's Parcels which were consolidated.

C. METHOD OF APPORTIONMENT OF THE SPECIAL TAX

Commencing with Fiscal Year 2007-2008 and for each following Fiscal Year, the Council shall determine the Special Tax Requirement. The Special Tax shall be levied in equal percentages on each Assessor's Parcel of Taxable Property, up to the applicable Maximum Special Tax, to satisfy the Special Tax Requirement. Notwithstanding the preceding, under no circumstances will the Special Taxes levied against any Assessor's Parcel used as a private residence be increased as a consequence of delinquency or default by the owner of any other Assessor's Parcel or Assessor's Parcels within CFD No. 2006-1 by more than ten percent (10%) per Fiscal Year.

D. TERM

The Maximum Special Tax shall not be levied after Fiscal Year 2042-2043.

E. APPEALS

Any property owner who is current on any and all CFD No. 2006-1 Special Taxes and feels that the amount of the Special Tax levied on his Assessor's Parcel is in error may submit a written appeal to CFD No. 2006-1. The CFD Administrator shall review the appeal, and if he or she concurs, shall grant a credit to eliminate or reduce future Special Taxes on the appelant's Assessor's Parcel(s). No refunds of previously paid Special Taxes shall be made. The Council may interpret this Rate and Method of Apportionment of Special Tax for purposes of clarifying any ambiguity and make determinations relative to the annual administration of the Special Tax and any landowner appeal. Any decision of the Council shall be final and binding as to all persons.

F. MANNER OF COLLECTION

The Special Tax will be collected in the same manner and at the same time as ordinary ad valorem property taxes, provided, however, that CFD No. 2006-1 may collect Special Taxes at a different time or in a different manner as determined by the Council, if necessary to meet its financial obligations.

G. PREPAYMENT OF SPECIAL TAX

1. Prepayment in Full

Following the issuance of the Bonds, The Maximum Special Tax for any Assessor's Parcel may be prepaid and permanently satisfied as described herein, provided that a prepayment may be made only if at the time of the prepayment there are no delinquent Special Taxes with respect to such Assessor's Parcel. An owner of an Assessor's Parcel intending to prepay the Special Tax shall provide the CFD Administrator with written notice of intent to prepay. Within 30 days of receipt of such written notice, the CFD Administrator shall notify such owner of the prepayment amount for such Assessor's Parcel and the date through which the amount any such prepayment shall be valid.

The "Prepayment" shall be an amount equal to the sum of (1) Principal, (2) Premium, (3) Defeasance, and (4) Fees minus the Reserve Fund Credit, where the terms "Principal," "Premium," "Defeasance," "Fees," and "Reserve Fund Credit" have the following meanings:

"Principal" means the principal amount of Bonds to be redeemed and equals the quotient derived by dividing (a) the applicable Maximum Special Tax for the Assessor's Parcel intending to prepay by (b) the aggregate Maximum Special Taxes on all Taxable Property within CFD No. 2006-1 (and excluding from (b) any Maximum Special Taxes which have previously been prepaid), and multiplying the quotient by the principal amount of Bonds issued and outstanding.

"Premium" means an amount equal to the Principal multiplied by the applicable redemption premium, if any, for the Bonds so redeemed with the

proceeds of any such Prepayment.

"Defeasance" means an amount equal to the amount needed to pay interest on the Principal to be redeemed until the earliest redemption date for the outstanding Bonds. Credit shall be given for any Special Tax heretofore paid and which will not be needed for the Special Tax Requirement.

"Fees" equal the fees and expenses of CFD No. 2006-1 directly related to calculating the Prepayment and redeeming Bonds.

"Reserve Fund Credit" shall equal the lesser of (i) the expected reduction in the applicable reserve fund requirement (as defined in the Indenture), if any, following the redemption of Bonds from proceeds of the prepayment or (ii) the amount derived by subtracting the new reserve fund requirement in effect after the redemption of Bonds from the balance in the reserve fund (as such term is defined in the Indenture) on the prepayment date, but in no event shall such amount be less than zero.

The sum of the amounts calculated in the preceding steps shall be paid to CFD No. 2006-1 and shall be used to pay and redeem Bonds in accordance with the Indenture and to pay the Fees. Upon the payment of such Prepayment to CFD No. 2006-1, the obligation to pay the Special Tax for such Assessor's Parcel shall be deemed to be permanently satisfied, the Special Tax shall not be levied thereafter on such Assessor's Parcel, and the CFD Administrator shall cause notice of cessation of the Special Tax for such Assessor's Parcel to be recorded within 30 working days of receipt of the Prepayment.

2. Prepayment in Part

Following the issuance of the Bonds, the Maximum Special Tax for any Assessor's Parcel may be prepaid in part as described herein, provided that a prepayment may be made only if at the time of the prepayment there are no delinquent Special Taxes with respect to such Assessor's Parcel. An owner of an Assessor's Parcel intending to partially prepay the Special Tax shall provide the CFD Administrator with written notice of intent to prepay. Within 30 days of receipt of such written notice, the CFD Administrator shall notify such owner of the prepayment amount for such Assessor's Parcel and the date through which the amount any such prepayment shall be valid.

The amount of the "Partial Prepayment" shall be computed pursuant to Section G.1 above substituting the portion of the Maximum Special Tax to be prepaid for the Maximum Special Tax applicable to the Parcel when computing Principal. Upon payment of the Partial Prepayment, the CFD Administrator shall cause a notice of reduction of the Special Tax for such Assessor's Parcel to be recorded within 30 working days of receipt of such Partial Prepayment.

Notwithstanding the foregoing, no Prepayment or Partial Prepayment shall be allowed unless the amount of Maximum Special Taxes that may be levied in CFD No. 2006-1 pursuant to Section B after the proposed prepayment is at least the sum of (i) the estimated

Administrative Expenses and (ii) one hundred ten percent (110%) of the annual debt service for the Bonds, taking into account the Bonds to remain outstanding after such Prepayment or Partial Prepayment.

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EXHIBIT D

FY 2026-27 SPECIAL TAX ROLL

CITY OF MALIBU

COMMUNITY FACILITIES DISTRICT NO. 2006-1

(CARBON BEACH)

SPECIAL TAX ROLL

FISCAL YEAR 2026-27

APN	PARCEL TYPE	CONSOLIDATED PARCELS	MAXIMUM SPECIAL TAX	ACTUAL SPECIAL TAX
4451-004-010	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-011	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-012	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-013	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-014	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-015	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-016	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-017	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-018	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-019	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-020	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-021	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-022	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-023	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-024	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-026	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-027	ORIGINAL	NA	$9,548.62	$4,697.59
4451-004-028	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-007	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-008	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-009	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-010	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-011	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-012	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-013	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-016	ORIGINAL	NA	$9,548.62	$4,697.59

CITY OF MALIBU

COMMUNITY FACILITIES DISTRICT NO. 2006-1

(CARBON BEACH)

SPECIAL TAX ROLL

FISCAL YEAR 2026-27

APN	PARCEL TYPE	CONSOLIDATED PARCELS	MAXIMUM SPECIAL TAX	ACTUAL SPECIAL TAX
4451-005-017	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-018	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-019	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-020	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-021	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-024	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-027	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-028	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-029	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-030	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-031	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-032	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-033	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-034	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-035	ORIGINAL	NA	$9,548.62	$4,697.59
4451-005-036	CONSOLIDATED	2	$19,097.24	$9,395.17
4451-006-035	ORIGINAL	NA	$9,548.62	$4,697.59
		TOTAL	$420,139.28	$206,693.95

EXHIBIT E

PROJECTED BEGINNING FISCAL YEAR BALANCES

City of Malibu
Community Facilities District No. 2006-1
(Carbon Beach)
FY 2025-26 Account Summary

Task	Date	Special Tax Fund	Interest Account	Principal Account	Reserve Account	Administrative Expense Account	Surplus Account
Beginning Balance	**7/1/2025**	$0.00	$1,753.83	$0.08	$211,053.48	$6,379.24	$143.81
Sources of Funds							
Special Taxes		$206,453.14	$0.00	$0.00	$0.00	$0.00	$0.00
Interest		$0.79	$0.10	$0.00	$7.92	$0.26	$0.00
Transfers In		$0.00	$71,463.73	$135,000.00	$0.00	$0.00	$0.73
Uses of Funds							
Debt Service		$0.00	($71,453.14)	($135,000.00)	$0.00	$0.00	$0.00
Administrative Expenses		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Transfers Out		($206,453.87)	$0.00	$0.00	($10.59)	$0.00	$0.00
Ending Balance	**3/31/2026**	$0.06	$1,764.52	$0.08	$211,050.81	$6,379.50	$144.54

City of Malibu
Community Facilities District No. 2006-1
(Carbon Beach)
Projected FY 2025-26 Year End Surplus / (Deficit)

Task	Date	Special Tax Fund	Interest Account	Principal Account	Reserve Account	Administrative Expense Account	Surplus Account
Beginning Balance	**4/1/2026**	$0.06	$1,764.52	$0.08	$211,050.81	$6,379.50	$144.54
Sources of Funds							
Special Taxes		$172,172.88	$0.00	$0.00	$0.00	$0.00	$0.00
Interest		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Transfers In		$26,071.84	$33,244.86	$139,999.92	$0.00	$25,000.00	$0.00
Uses of Funds							
Debt Service		$0.00	($35,009.38)	($140,000.00)	$0.00	$0.00	$0.00
Administrative Expenses		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Transfers Out		($198,244.78)	$0.00	$0.00	$0.00	$0.00	$0.00
FY End Surplus / (Deficit)		$0.00	$0.00	$0.00	$211,050.81	$31,379.50	$144.54