



Council Agenda Report

To: Mayor Riggins and the Honorable Members of the City Council

Prepared by: Renée Neermann, Financial Controller

Reviewed by: Christopher Smith, Interim Assistant City Manager

Approved by: Rob DuBoux, Interim City Manager

Date prepared: December 1, 2025 Meeting date: January 26, 2026

Subject: Professional Services Agreement Amendment No. 3 with Quinto Consulting, LP for City Treasurer Services and Request for Proposals

RECOMMENDED ACTION: 1) Authorize the Mayor to execute Amendment No. 3 to the Professional Services Agreement with Quinto Consulting, LP for City Treasurer services to extend the term of the agreement; 2) Direct the City Manager to develop and issue a request for proposals (RFP) for future City Treasurer services; and 3) Assign the Administration and Finance Subcommittee to review the proposals, conduct interviews, and make a recommendation to City Council regarding the selection of City Treasurer.

FISCAL IMPACT: No additional appropriation is required. Funding for this agreement/project is included in the Adopted Budget for FY 2025-26 in Account No. 100-7054-5100-01 (Finance Division Professional Services – City Treasurer).

STRATEGIC PLAN IMPLEMENTATION: This item is part of the day-to-day operations identified in the Proposed FY 2024-25 Strategic Priority Project List. Staff continue to work on ongoing projects and normal business while the FY 2025-26 Strategic Priority Plan is finalized.

DISCUSSION: Section 2.16.010 of the Malibu Municipal Code (MMC) states, in part, that “the City Council shall appoint a City Treasurer who shall be responsible for the safe deposit of all moneys in the custody of the City and shall perform all the duties prescribed by law and as may be assigned by City Council.”

In 2020, the City initiated a Request for Proposals (RFP) process to identify a consultant to assume the City Treasurer functions as outlined in the MMC. The City published the

RFP on June 17, 2020, with a deadline of July 15, 2020. Due to the lack of response, the City extended the deadline twice to August 6 and September 18 of 2020. The City received one proposal from Quinto Consulting, LP. After reviewing the proposal and qualifications of Ruth F. Quinto, the City initiated a two-year agreement through November 9, 2022. The City was satisfied with the services provided, and on November 14, 2022, the City approved Amendment 1, which extended the term for two years, to November 13, 2024. On November 12, 2024, the City approved Amendment 2, which extended the term one year, to November 13, 2025, and Council directed staff to develop and issue an RFP for City Treasurer services.

Owing to higher-priority operational demands resulting from the Palisades Fire, staff was unable to proceed with a Request for Proposals as originally intended. Therefore, the City seeks to extend the term of the agreement through the end of FY 2025-26, to June 30, 2026, allowing staff sufficient time to conduct an RFP and ensure a competitive process.

ATTACHMENTS: Professional Services Agreement Amendment No. 3 – Quinto Consulting, LP

AMENDMENT NO. 3 TO AGREEMENT

THIS AMENDMENT NO. 3 TO AGREEMENT (“Amendment No. 3”) is made and entered into on January 12, 2026, by and between the CITY OF MALIBU, a municipal corporation, hereinafter referred to as “City”, and Quinto Consulting, LP, a California Limited Partnership, hereinafter referred to as “Consultant”. City and Consultant are each a “Party” and collectively, the “Parties”.

The City and the Consultant agree as follows:

RECITALS

- A. On November 10, 2020, the City entered into an Agreement with Consultant for City Treasurer Services (the “Agreement”).
- B. On November 14, 2022, the City amended the Agreement with Consultant to modify the Scope of Services, extend the term to November 13, 2024, and modify the Compensation for Services.
- C. On November 12, 2024, the City amended the Agreement to extend the term to November 13, 2025.
- D. The Parties desire to amend the Agreement to extend the term to June 30, 2026, and Consultant has submitted a proposal for this purpose that is acceptable to the City.

NOW THEREFORE, in consideration of their mutual promises, obligations and covenants hereinafter contained, the Parties hereto agree as follows:

- 1. Section 2.0 – Term of Agreement, of the Agreement, is hereby extended to June 30, 2026.
- 2. The Parties agree that this Amendment No. 3 will be considered signed when the signature of a party is delivered physically or by facsimile transmission or scanned and delivered via electronic mail. Such facsimile or electronic mail copies will be treated in all respects as having the same effect as an original signature.
- 3. All terms and conditions of the Agreement not amended by this Amendment No. 3 remain in full force and effect.

This Amendment No. 3 is executed on January 12, 2026, at Malibu, California, and effective as of November 14, 2025.

CITY OF MALIBU:

MARIANNE RIGGINS, Mayor

ATTEST:

KELSEY PETTIJOHN, City Clerk
(seal)

APPROVED AS TO FORM:

THIS DOCUMENT HAS BEEN REVIEWED
BY THE CITY ATTORNEY’S OFFICE

TREVOR RUSIN, Interim City Attorney

Quinto Consulting, LP,
a California Limited Partnership

Signed by:


By: RUTH F. QUINTO
Title: General Partner